Exhibit B - GMP #1, Phase #1

PROJECT: Cheyenne Traditional School - Improvements

DATE: May 31, 2017

Rev2

DIV	DESCRIPTION	PHASE 1 - GMP #1 SITE WORK	INTRUSION & FIRE ALARM	PLAYGROUNDS	ADJACENT WAYS	TOTAL GMP #1	PHASE 2 ESTIMATE PHASE 2 ESTIMATE	TOTAL PROJECT ESTIMATE
1A	Survey & Layout	16,020	0	1,440	9,540	**27,000**	2,880	29,880
2A	Demolition	58,118	0	0	19,117	**77,236**	31,734	108,970
3A	Concrete	163,455	0	19,670	222,656	**405,781**	160,760	566,540
4A	Masonry	0	0	0	39,780	**39,780**	383,017	422,797
5A	Structural Steel	32,935	0	0	0	**32,935**	294,003	326,938
6A	Rough Carpentry	11,050	0	0	0	**11,050**	23,333	34,383
6B	Millwork	0	0	0	0	**0**	124,992	124,992
7A	Insulation	0	0	0	0	**0**	5,371	5,371
7B	Roofing & Sheet Metal	0	0	0	0	**0**	194,650	194,650
7C	Metal Wall Panels	0	0	0	0	**0**	106,995	106,995
7D	Skylights	0	0	0	0	**0**	53,900	53,900
7E	Caulking & Sealants	0	0	0	0	**0**	9,338	9,338
8A	Doors Frames & Hardware	2,464	0	0	0	**2,464**	123,568	126,032
8B	Glass & Glazing	0	0	0	0	**0**	38,083	38,083
9A	Framing & Drywall	0	13,215	0	0	**13,215**	136,504	149,719
9B	Tile	0	0	0	0	**0**	47,496	47,496
9C	Acoustical Assemblies	0	12,586	0	0	**12,586**	57,782	70,368
9D	Flooring	0	0	0	0	**0**	148,245	148,245
9E	Paint	0	8,391	0	0	**8,391**	187,560	195,950
10A	Specialties	0	0	0	0	**0**	28,217	28,217
10B	Signage	4,000	0	0	0	**4,000**	18,090	22,090
11A	Athletic Equipment	0	0	3,820	0	**3,820**	140,910	144,730
12A	Window Coverings	0	0	0	0	**0**	0	0
21A	Fire Protection	0	0	0	0	**0**	43,544	43,544
22A	Plumbing	0	0	0	0	**0**	171,332	171,332
23A	HVAC & Controls	0	0	0	0	**0**	1,281,497	1,281,497
26A	Electrical	38,100	12,500	0	65,100	**115,700**	344,375	460,075
26B	Fire Alarm	0	177,881	0	0	**177,881**	43,063	220,944
27A	Special Systems	3,200	39,859	0	0	**43,059**	82,168	125,227
31A	Site Works	38,874	1,151	1,557	5,337	**46,919**	74,280	121,199
31B	Earthwork	176,382	0	0	320,731	**497,113**	1,750	498,863
31C	Termite Control	0	0	0	0	**0**	2,985	2,985
32A	Fencing	147,095	0	0	15,720	**162,815**	3,825	166,640
32B	Landscaping	68,415	0	5,525	0	**73,940**	35,000	108,940
32C	Playground Equipment & Shade Structures	101,700	0	327,325	0	**429,025**	51,425	480,450
33A	Site Utilities	153,452	0	0	12,045	**165,497**	44,356	209,853
	SUB TRADE SUBTOTAL	1,015,260	265,583	359,337	710,026	**2,350,206**	4,497,027	6,847,233
	Construction Contingency (4%)	40,610	10,623	14,373	28,401	**94,008**	179,881	273,889
	Design Contingency (GMP#2 Estimate)	0	0	0	0	**0**	224,851	224,851
	COST OF WORK SUBTOTAL	1,055,870	276,206	373,711	738,427	**2,444,214**	4,901,760	7,345,974
	General Conditions (7%)	73,911	19,334	26,160	51,690	**171,095**	343,123	514,218
	Liability Insurance & P&P Bond	w/GC's	w/GC's	w/GC's	w/GC's	**w/GC's**	w/GC's	w/GC's
	Contractor Fee (LS)	62,525	16,356	22,130	43,727	**144,737**	290,263	435,000
	Gross Receipts Tax	64,976	16,997	22,997	45,441	**150,412**	301,645	452,058
	TOTAL CONSTRUCTION COSTS:	**1,257,282**	**328,893**	**444,998**	**879,285**	**2,910,458**	5,836,792	8,747,250
	Owner Contingency		15,000					
	TOTAL (W/OWNER'S CONTINGENCY)	**1,257,282**	**343,893**	**444,998**	**879,285**	**2,925,458**		